



FINANCIAL STATEMENTS 2016





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	2016	2015
	€000	€000
Fixed assets		
Tangible fixed assets	5,993	6,165
Current assets		
Cash at bank and in hand	84,989	42,949
Debtors	5,574	8,405
	90,563	51,354
Total assets	96,556	57,519
Group equity		
General reserve	7,783	7,338
Secretary General reserve	301	301
Future subscription reserve	16,750	13,750
	24,834	21,389
Provisions	1,062	1,004
Short-term liabilities	70,660	35,126
Total equity and liabilities	96,556	57,519



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	€000	€000
Income		
GÉANT project	30,688	32,698
DevCo projects	2,632	4,312
Membership fees	1,202	1,141
Other income	2,689	2,609
Interest received	18	35
	37,229	40,722
Project expenditure	20,904	25,154
Gross operating result	16,325	15,568
Other expenditure		
Personnel costs	7,740	9,043
Other administrative costs	3,479	2,762
Restructuring costs	451	387
Depreciation	168	187
Financial expenses	925	(112)
Total other expenditure	12,763	12,267
Taxation	117	160
Result before appropriation	3,445	3,141
Transfer to specific reserve		
Secretary General reserve	-	-
Future subscription reserve	(3,000)	(2,850)
Result	445	291



EU STATEMENT

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